

National and Multilateral DFIs in Russia and the Impact of the BRICS New Development Bank

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Investments of key development institutions in Russia, 2007-2013, bln rub.

	2007	2008	2009	2010	2011	2012	2013
Vnesheconombank	56.4	98.8	122.8	145.6	185.6	164.9	283,3
Rosnano	-	0.2	32.0	32.0	36.3	33.5	16.4
Skolkovo Foundation	-	-	-	-	2.8	2.9	1.5
Russian Agricultural Bank	213.4	255.4	444.9	328.8	409.0	385.4	427.7
Investment Fund	1.8	41.7	55.1	35.7	58.0	41.6	2.0
EurAsBank	4.0	16.4	24.5	31.8	35.5	56.4	57.6
EBRD	82.6	68.0	104.3	94.2	122.4	103.4	82.1

Source: Annual reports, author's calculations

VEB: Breakdown of loans by sector,

2007-2013, %

	2007	2008	2009	2010	2011	2012	2013
Real estate and construction	6	19	20	27	22	21	21
Manufacturing	23	15	15	17	18	20	21
Finance companies	14	5	8	17	19	17	18
Transport	1	2	2	6	10	12	13
Agriculture	4	2	4	5	6	7	6
Energy	2	1	4	6	5	6	5
Trade	1	2	5	6	6	5	4
Oil and gas	47	18	9	4	3	3	2
Metallurgy	-	22	18	3	3	2	2
Telecommunications	1	10	7	3	1	1	1
Other	1	4	8	6	7	6	7

Source: Financial statements of Vnesheconombank 2007-2013

Breakdown of investments of Rusnano by sector, 2012-2013

	Number of projects		Investment value, bln. rubles	
	2012	2013	2012	2013
Energy	9	9	35.3	42.6
Electronics engineering	22	18	28.6	31.0
Healthcare	14	14	8.5	9.6
Industrial materials	10	10	9.7	10.1
Construction materials	8	7	8.4	9.6
Machinery production	11	11	5.8	6.5
Metallurgy	5	4	3.5	3.7
Biotechnologies	3	3	2.6	2.6
Chemicals	2	2	0.6	0.6
Other	4	4	1.9	2.5
Total	88	82	104.7	119.0

Source: Rusnano Annual reports 2012-2013

Breakdown of investments of Skolkovo Foundation by cluster, 2011, mln rub.

	Number of projects	Total investment
Energy efficiency	23	1,052
Nuclear technologies	26	189.8
Space technologies and telecommunications	18	1.3
Biology and medical technologies	96	624.5
Information technologies	108	951.6

Breakdown of key MDBs' loans by industries

2013,%

	WB	EBRD	EABR	BSTDB
Agriculture and natural resources	6.9	16.0	3.2	1.0
Education	8.9	-	-	-
Energy	7.5	21.0	26.7	13.2
Finance	6.7	28.0	10.5	45.2
Healthcare and social protection	14.3	-	-	-
Industry and trade	4.7	15.0	24.7	22.2
Public management	26.2	-	-	-
Transport and communications	17.6	20.0	32.6	15.8
Water supply and other municipal services	7.3	-	2.3	-
Other	-	-	-	2.6
Total	100	100	100	100

Source: Annual reports

Key industries that BRICS countries want to promote

- Infrastructure (high speed trains; aviation; port infrastructure; urban transport)
- Financial Services (joint finance; promoting NDB)
- Energy and Green Economy (hydro power; R&D in nuclear safety; biofuels development)
- Skills Development (cooperation between training schools; design of training labs)
- Manufacturing (value-added manufacturing projects; partnership in upstream oil&gas; agro-processing; electronics products; automotive; high technology partnerships and technology transfer)

Thank you!